New Projects in Seaford, Dover, Wilmington to Receive Downtown Development Districts Funding

\$4 million in grant funding for 11 projects will leverage \$45 million in private investment

Dover, DE — Downtown revitalization efforts in Wilmington, Dover and Seaford continue to gain momentum, with new projects in all three counties slated to receive funding from Delaware's Downtown Development Districts program.

The Delaware State Housing Authority and Governor Jack Markell announced Tuesday that 11 projects have been selected to receive \$4 million in DDD funding. Delaware's new grants will leverage \$45 million in private investment in commercial and residential development in all three cities.

New projects include the redevelopment of vacant properties to promote homeownership in downtown Wilmington; mixed-use reconstruction on Market Street; new home construction on New Street and Reed Street in downtown Dover; and additional development at The Residences at River Place in Seaford.

"Our Downtown Development Districts program continues to leverage significant private investment in Delaware's downtowns," said Governor Markell. "More Delawareans want to live and work in urban areas, so this kind of revitalization of our cities will drive future economic growth. We're seeing great progress."

Due to significant ongoing interest in the program, DSHA will initiate **another DDD funding round** this spring. The round will open on March 1, with applications due by May 15.

"We continue to be pleased with the feedback we're receiving in Dover, Seaford and Wilmington," said Anas Ben Addi, Director of the Delaware State Housing Authority. "The program is making a difference in all three cities and I look forward to continued work with our new development partners."

The DDD program, administered by the Delaware State Housing Authority, was created by legislation proposed by Governor Markell and passed unanimously in May 2014 by the General Assembly.

In January 2015, Governor Markell designated the downtown areas of Seaford, Dover, and Wilmington as Delaware's first three Downtown Development Districts. In the first funding round, announced last April, a \$5.6 million investment by the state Leveraged \$114 million in private investment in all three counties.

To incentivize development, applicants receiving DDD grants are eligible for up to 20 percent of their construction costs in the form of a rebate. Grants are awarded only when projects are complete.

District	Total Awards	Total TDC	Total QRPI	Total Reservations
Dover	5	\$14,226,060	\$11,096,123	\$1,470,396
Seaford	1	\$11,461,567	\$9,512,678	\$700,000
Wilmington	5	\$19,967,190	\$11,893,114	\$1,837,090
Grand Total	11	\$45,654,817	\$32,501,915	\$4,007,486

Project Details:

Central Delaware Habitat for Humanity will build five single family homes on North New Street in downtown Dover. The homes will be sold to low-income homebuyers, helping promote homeownership in Dover's downtown district.

- -829 Market LLC plans to redevelop the property at 829 Market Street in Wilmington to create seven walk-up apartments above 5,000 square feet of ground-floor space, which will be occupied by a restaurant, 3 Doors Brewing Company.
- James R. and M. Lorraine Nelson plan to demolish an unstable, 127-year-old building at 117 Market Street and

build a new six-story building. A bank and café will occupy the ground level, and the marketing and technology firm Trellist will occupy the top five floors.

- MauTiste Investment Group will build three duplexes, or six townhomes, on Reed and S. Kirkwood streets in downtown Dover, a project that also will build on earlier efforts to increase homeownership in downtown Dover.

- Interfaith Community Housing of Delaware plans to redevelop six existing houses, some vacant and blighted, to create a dozen new affordable homes to promote homeownership in Wilmington's downtown district. The houses are located along West 6th Street, West 5th Street and North Washington Street.
- The Residences at River Place LLC has reserved funding to assist in the construction of the third and fourth phases of the project in Seaford. New development will include two four-story apartment buildings with a clubhouse and covered parking spaces.

Comments from Partners:

_

"These town homes will enhance the community but cannot happen without the DDD funding. From the initial kickoff meeting last winter, the DDD program was well planned and executed," said Michael Maupin, Managing Director of MauTiste Investment Group. "This project will be a great success because of the support of the Delaware State Housing Authority, Dover Mayor Robin Christiansen and his entire staff. It has been a pleasure working with them and I look forward to completing this project and developing others."

"Governor Markell's initiative of the Downtown Development District program and what it offers has been the ignitor of what is happening in Downtown Seaford," said **Seaford Mayor David Genshaw**. "The City believes in this program and is proud to support it 100%. We are excited about and look forward to the definite transformation that will occur over the next few years in our community."

"I was overcome by excitement upon hearing that I have been awarded a grant to improve my property on Market Street in Wilmington," said James Nelson, one of the owners at 117 Market Street in Wilmington. "This grant will make possible the realization of a vision to not only create a new and iconic building on Wilmington's very visible Martin Luther King Boulevard, but will enable a very viable and substantial tenant to continue to expand his business in Wilmington."

About the Delaware State Housing Authority

The Delaware State Housing Authority (DSHA), formed in 1968, is dedicated to providing quality, affordable housing opportunities and appropriate supportive services to low- and moderate-income Delawareans. In addition to its role as the State's Housing Finance Agency, DSHA is unique in that it is also serves as a Public Housing Authority and acts as a Community Development and Planning Agency. As a Public Housing Authority, DSHA receives funding from HUD to build, own and operate public housing in Kent and Sussex counties, two of Delaware's three counties. For more information about the Delaware State Housing Authority, please call: (302) 739-4263 or visit our website at: www.destatehousing.com