

# Delaware Department of Finance Welcomes New Director of Accounting

Secretary of Finance Rick Geisenberger is pleased to announce the appointment of Jane L. Cole, CPA, as the new Director of Delaware's Division of Accounting. The appointment became effective Monday, May 15th.

Ms. Cole most recently served as the State's Manager of Financial Reporting and Internal Control, overseeing the creation of Delaware's award-winning Comprehensive Annual Financial Report (CAFR), which ensures the completeness and accuracy of work submitted to the State's auditors. She was also responsible for implementation of all new Governmental Accounting Standards Board (GASB) pronouncements; ensuring the State's financial reporting adheres to the highest-quality standards. Her responsibilities included overseeing the staff responsible for reviewing the internal control policies for all State organizations.

The Division of Accounting provides financial and technical accounting services and support to state organizations, establishes the State's internal control structure, and promotes consistent, reliable, and transparent financial information to the public. "Jane is an accomplished financial professional and manager, and she possesses a wealth of expertise in governmental accounting standards and systems," said Secretary Geisenberger. "I am pleased that she will be overseeing the very capable staff of our Accounting Division and working with agencies throughout State government to boost efficiency, internal controls, and transparency in our accounting and management of revenues and expenditures."

Before joining State government in 2013, Ms. Cole had 20 years

of private sector experience in public accounting and financial management – most recently as Senior Manager of Accounting and Audit at Herbein + Company, Inc., a leading regional CPA firm headquartered in Reading, Pennsylvania. There she oversaw audits for scores of governmental and non-profit organizations, as well as 990 tax compliance for the firm's tax-exempt clientele. Her responsibilities included supervision and training of audit staff and clients in governmental accounting standards, regulations, and compliance matters.

Ms. Cole holds a Bachelor of Science degree in Social Work, an Accounting Certificate, and has been a Certified Public Accountant since 1999. She is a member of the American Institute of Certified Public Accountants, the Association of Government Accountants, and the Government Financial Officers Association. From 2004 to 2013, she served as a member and then Chair of the Not-for-Profit Committee of the Pennsylvania Institute of Certified Public Accountants.