

Governor Carney's Statement on Diamond State Port Corporation Board Approval of Gulftainer Agreement

WILMINGTON, Del. – Governor John Carney on Friday issued the following statement on the Diamond State Port Corporation Board of Directors vote to approve an agreement with Gulftainer Group to expand the Port of Wilmington:

“Thank you to members of the Diamond State Port Corporation Board for their vote on Friday to approve this agreement with Gulftainer to expand the Port of Wilmington. We believe this agreement will protect and expand access to good-paying, blue-collar jobs at the Port, and will result in significant new investment in one of Delaware’s most important employment centers. Members of the General Assembly still must approve the agreement for it to take effect, and I look forward to continued discussions with legislators. As we all know, the Port of Wilmington has long been a center of good-paying jobs that stabilize families and the neighborhoods where they live. Creating even more of those jobs is central to Delaware’s economic success.”

Governor Carney last week [announced](#) the preliminary agreement with Gulftainer to lease the Port of Wilmington from the State, construct a new container shipping facility on the Delaware River, and significantly expand jobs at the Port over the next decade. Under terms of the preliminary agreement, Gulftainer’s subsidiary GT USA would make annual royalty payments to the State of Delaware reaching an estimated \$13 million over the next decade. The company also would agree to invest more than \$580 million in the port over the next nine years, including approximately \$410 million for a new

container facility at DuPont's former Edgemoor site, which was acquired by the Diamond State Port Corporation in 2016.

The agreement still must be approved by members of the General Assembly.

Related news:

[Governor Carney Announces Preliminary Agreement with Gulftainer to Expand Port of Wilmington](#)