

Governor Carney's Statement on Delaware Economic and Financial Advisory Council (DEFAC) Estimates

WILMINGTON, Del. – Governor John Carney on Monday released the following statement on the latest estimates from the Delaware Economic and Financial Advisory Council (DEFAC):

“We continue to show strong revenue growth, which is a positive sign for Delaware’s economy and our state budget. But, as we’ve said all along, much of this revenue is coming from one-time sources and volatile revenue streams like the corporate income tax. Delawareans expect us to responsibly manage their money in good and bad times. We should not use one-time revenue to fund ongoing expenses. That’s why we will continue to talk to legislators about dedicating one-time revenue to one-time expenses like infrastructure projects and open space preservation – while putting money away to prevent spending cuts the next time our revenue picture trends downward.”

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[Learn more](#) about Governor Carney’s Fiscal Year 2020 budget proposal.